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Hephaestus Holdings Limited

客思控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8173)

CLARIFICATION ANNOUNCEMENT CONTINUING CONNECTED TRANSACTION

Reference is made to the announcement of the Company dated 2 January 2022 (the “**Announcement**”) in relation to the continuing connected transaction. Capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that due to inadvertent clerical error, the third paragraph on page 1 and the second paragraph on page 5 of the Announcement shall be amended as follow:

“Given that one of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the Annual Caps under the 2022 Tenancy Agreement (as aggregated with the 2021 Tenancy Agreement) exceeds 5% but all of the applicable percentage ratios are less than 25% and all of the Annual Caps are less than HK\$10,000,000, the 2022 Tenancy Agreement and the transactions contemplated thereunder are subject to the reporting and announcement requirements under Chapter 20 of the GEM Listing Rules but are exempt from the circular, independent financial advice and independent Shareholders’ approval requirements under Chapter 20 of the GEM Listing Rules.”

Save as the abovementioned clarification, all other information contained in the Announcement is not affected and remains unchanged.

By order of the Board
Hephaestus Holdings Limited
Chan Norman Enrique
Chairman and Executive Director

Hong Kong, 3 January 2022

As at the date of this announcement, the Board comprised two executive Directors, Mr. Chan Norman Enrique and Mr. Lee Alex Kam-fai and three independent non-executive Directors, Mr. Kwong U Hoi Andrew, Mr. Wong Jonathan and Mr. Chi Chi Hung Kenneth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the GEM of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at www.hephaestus.com.hk.