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## **Hephaestus Holdings Limited**

### **客思控股有限公司**

*(formerly known as Union Asia Enterprise Holdings Limited 萬亞企業控股有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8173)**

## **COMPLETION OF DISCLOSEABLE TRANSACTION WITHDRAWAL OF LIFE INSURANCE POLICY**

Reference is made to the announcement dated 31 May 2021 (the “**Announcement**”) of Hephaestus Holdings Limited (the “**Company**”) in relation to, among others, the Withdrawal. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those set out in the Announcement.

The Board is pleased to announce that the Withdrawal has taken effect on 16 September 2021 (the “**Effective Date**”) after all surrender requirements have been received in good order by the Company to FWD.

As at the Effective Date, the Surrender Value of the Life Insurance Policy amounted to an aggregate of approximately US\$1,057,000 (equivalent to approximately HK\$8,206,000). The net proceeds from the Withdrawal has been used for partial repayment of bank loans granted to the Group which are secured by the Life Insurance Policy.

*For the purpose of this announcement, the translation of USD into HKD is calculated based on the exchange rate of approximately US\$1.00 to HK\$7.765 for illustration purpose.*

By order of the Board  
**Hephaestus Holdings Limited**  
**Chan Norman Enrique**  
*Chairman and Executive Director*

Hong Kong, 23 September 2021

*As at the date of this announcement, the Board comprised two executive Directors, Mr. Chan Norman Enrique and Mr. Lee Alex Kam-fai and three independent non-executive Directors, Mr. Kwong U Hoi Andrew, Mr. Wong Jonathan and Mr. Chi Chi Hung Kenneth.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the GEM of The Stock Exchange of Hong Kong Limited at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at [www.unionasiahk.com](http://www.unionasiahk.com).*